

10 May 2010

Our Ref: Nhlanhla Dube
Direct Line: 011 329 1365

TO WHOM IT MAY CONCERN

Dear Sir/Madam

PROOF OF INSURANCE LETTER


This letter serves to confirm that the following entities have the given Insurance Policy in place.

PROJECTS & INDUSTRIAL ENGINEERING (PTY) LTD

- | | | |
|---------------------|---|---|
| 1. Cover | : | Professional Indemnity Insurance |
| Limit of Indemnity | : | R5 000 000 each and every claim |
| Deductible | : | R100 000 each and every claim |
| 2. Cover | : | General Public Liability Insurance |
| Limit of Indemnity | : | R5 000 000 each and every claim |
| Deductible | : | R10 000 each and every claim |
| Period of Insurance | : | 01 May 2010 to 30 April 2011 |
| Retroactive date | : | 01 May 2005 |
| Insurers | : | Stalker Hutchison Admiral (Santam) |

We confirm that the policy is currently in full force and effect.

Yours faithfully



GLENRAND MIB PROFESSIONAL SERVICES